

## Company Structure

Comparison of different entities in MNE	LLC	Agribusiness company	Tourism company	Joint-stock company	Representative office	Energy company
Local name	D.O.O Društvo sa ograničenom odgovornošći	Poljoprivredna kompanija	Turistička kompanija	A.D. Akcionarsko društvo	Predstavništvo	Energetska kompanija
Best use of company?	All products / services	Agriculture, dairy, processing and related activities	Construction and furnishing of hospitality business	To get public funding	Marketing / research activities	Construction of energy generation facilities
How soon to invoice Clients?	2 weeks	2 weeks	2 weeks	5 weeks	Can't invoice	4 weeks
How soon you can hire staff?	2 weeks	2 weeks	2 weeks	5 weeks	4 weeks	4 weeks
How soon you can sign lease agreement?	1 week	1 week	1 week	1 week	1 week	1 week
How long to supply corporate bank a/c	4 weeks	4 weeks	4 weeks	4 weeks	4 weeks	4 weeks
How long to supply company registration/ tax numbers?	2 weeks	2 weeks	2 weeks	5 weeks	4 weeks	5 weeks
Corporate tax rate on annual net profits?	9%	9%	9%	9%	0%	9%
Limited liability entity?	Yes	Yes	Yes	Yes	No	Yes
Government grants / incentives available?	Yes	Yes	Yes	Yes	No	Yes
Government approval required for foreign owners?	No	No	No	No	No	No
Responsible director / partner / legal representative required?	No	No	No	No	No	No
Minimum paid up share capital?	1€	1€	1€	25 000€	1€	1€
Can bid for Government contracts?	Yes	Yes	Yes	Yes	No	Yes
VAT payable on sales to local costumers?	21%	0%	0% for hotels with 5 or more stars	21%	0%	0% if capital investment is done
Average total engagement period?	2 months	2 months	2 months	3 months	2 months	3 months